

7.25% ERSTE Fix Coupon Express Bond on Volkswagen AG 23-27

ISIN: **AT0000A352S9** WKN: **EB09TS**

Overview

Date: 2024/07/17 17:30:14

Bid **97.95** Ask **99.40**Difference  -0.23% (-0.23)

General attributes

| | |
|-------------------------------------|------------------------------|
| Type of bond | Erste Group structured bonds |
| Bond style | senior |
| Issuer type | financial institution |
| Country of issue | AT |
| Current coupon | 7.250% |
| Coupon style | fix |
| Coupon payment date | 2025/06/30 |
| Coupon payment period | annually |
| Yield to maturity p.a. (before tax) | 7.48% |
| Value date | 2023/06/30 |
| Maturity | 2027/06/30 |
| Repayment value | 0.00 |
| Currency | EUR |
| Minimum unit | 1,000 |

Legal note

This product is no longer publicly offered. The product-specific content published here is for information purposes only for those who are already invested and does not constitute marketing communication. Erste Group Bank AG no longer consents to the use of the prospectus for a public offering of this product by third parties. Purchases and sales are made exclusively on the secondary market.



Performance since inception. Performances under 12 month have only little informative value because of the short maturity. Information about previous performance does not guarantee future performance.

Source: Erste Group Bank AG

Description

The underlying of this bond is Volkswagen AG share (underlying). The bond offers an interest payment of 7.25 % based on the nominal amount on the interest payment dates. The bond comes with a fixed maturity of four years unless it is called prior to the end of maturity. The amount of redemption on the date of maturity depends on the closing price of the underlying on the last observation day (final reference price).

Unless the bond was called early, it will be redeemed at the maturity date as follows:

- a) if the final reference price of the underlying is at or above the final redemption barrier, the bond is redeemed at 100% of nominal value plus the interest payments that have accrued by that point in time;
- b) if the final reference price of the underlying is below the final redemption barrier, the investor receives the number of shares of the underlying as specified by the exchange ratio. Fractional share certificates are not delivered; instead, any fractional amounts are settled in cash.

Payment notes

This bond offers the chance of an early redemption, depending on the performance of the underlying.

Settlement

This bond will be redeemed on 30/06/2027, unless the bond was called early.

Secondary market

The bond will be issued on a continuous basis and publicly offered in Germany, Austria, Croatia and Romania. From the issue date onwards the bond can basically be traded on a stock exchange or over-the-counter. Under normal trading conditions the issuer will continuously quote indicative prices. Listing at Wiener Börse and at the unofficial market of Stuttgarter Wertpapierbörse (Baden-Württembergische Wertpapierbörse) is scheduled. The decision about the admission to the respective market and the actual listing will be taken by the board of the respective stock exchanges. From admission onwards the bond can be traded on each stock exchange during trading hours.