

Erste Group Capped-Floored Floater 23-27

ISIN: **AT0000A320B2** WKN: **EB09P0**

Overview

Date: 2024/07/12 08:42:13	
Bid	Ask
98.30	-
Difference	0.25% (0.25)
General attributes	
Type of bond	Erste Group senior bonds
Bond style	senior
Issuer type	financial institution
Country of issue	AT
Current coupon	3.708%
Coupon style	floating
Coupon payment date	2024/10/11
Coupon payment period	quarterly
Yield to maturity p.a. (before tax)	-
Value date	2023/01/11
Maturity	2027/01/11
Repayment value	100.00
Currency	EUR
Minimum unit	1,000



Performance since inception. Performances under 12 month have only little informative value because of the short maturity. Information about previous performance does not guarantee future performance.

Source: Erste Group Bank AG

+ Advantages	! Risks you should be aware of
<ul style="list-style-type: none"> periodical coupon payments participation in an increasing 3M Euribor up to the cap of 4.00% Redemption of 100% in terms of face value (subject to the default risk of the issuer) 	<ul style="list-style-type: none"> Investors are subject to the risk of the insolvency and thus default of the issuer and may incur capital losses of up to 100%. Investors bear the risk of interest rate increases, which would trigger a fall in the market price of the bond The bond price is subject to fluctuations during the life of the bond, which may result in losses. The redemption of 100% (in terms of face value) by Erste Group Bank AG only applies to the end of maturity.

- The variable coupon is capped at 4.00% p.a. even if the 3M Euribor rises above that level.

Description

This bond is a security that pays a variable coupon and has a maturity of four years. At the end of maturity, the bond is redeemed at 100%. The bond comes with a quarterly coupon whose magnitude depends on the development of the 3M Euribor. The coupon is basically equivalent to the 3M Euribor p.a., but it comes with a floor (i.e. minimum coupon) of 2.50% p.a. and a cap (i.e. maximum coupon) of 4.00% p.a.

If the 3M Euribor is traded below the floor or above the cap, the investor will receive said floor or cap (in terms of face value).

Payment notes

This bond offers a variable coupon with a floor of 2.50% and a cap of 4.00% p.a.

Settlement

This bond will be redeemed on 11/01/2027 at 100 % of face value (subject to the default risk of Erste Group Bank AG).

Secondary market

The bond will be issued on a continuous basis and publicly offered in Germany. From the issue date onwards the bond can basically be traded on a stock exchange or over-the-counter. Under normal trading conditions the issuer will continuously quote indicative prices. Listing at the unofficial market of Frankfurter Wertpapierbörse is scheduled. The decision about the admission to the respective market and the actual listing will be taken by the board of the respective stock exchanges. From admission onwards the bond can be traded on each stock exchange during trading hours.