

ERSTE USD Stufenzins Anleihe 22-27

ISIN: **AT0000A2VC95** WKN: **EB0F66**

Overview

Date: 2024/08/16 16:46:44

Bid **93.005** Ask -Difference  -0.02% (-0.02)

General attributes

Type of bond	Erste Group senior bonds
Bond style	senior
Issuer type	financial institution
Country of issue	AT
Current coupon	1.750%
Coupon style	step up
Coupon payment date	2025/03/03
Coupon payment period	annually
Yield to maturity p.a. (before tax)	-
Value date	2022/03/03
Maturity	2027/03/03
Repayment value	100.00
Currency	USD
Minimum unit	1,000



Performance since inception. Performances under 12 month have only little informative value because of the short maturity. Information about previous performance does not guarantee future performance.

Source: Erste Group Bank AG

Advantages

- Step-up coupons from 1.00 % p.a. to 2.50 % p.a. in US Dollar
- Interest is paid annually
- Investors can benefit from a stronger US Dollar compared to the Euro
- Redemption is at 100% in terms of face value in USD at maturity by Erste Group Bank AG

Risks you should be aware of

- The Euro-investors bears the currency risk of US Dollar to Euro, as the bond is listed in US Dollar
- The redemption at 100 % in US Dollar only applies at maturity (if a USD settlement account exists, the coupon payments and redemptions are in USD, otherwise there is an automatic conversion to Euro)
- Investors bear the issuer risk of Erste Group Bank AG, i.e. the risk of changes of the creditworthiness and the risk of insolvency
- During the term price fluctuations are

possible, which means that the sale of the bond prior to maturity may result in a loss

- The coupons are paid in USD, therefore the investor incurs additional costs (by having a foreign currency account or by the conversion to Euro)

Description

The ERSTE USD Stufenzins Anleihe 22-27 has a term of five years and offers a coupon payment that steps up during the term from initially 1.00 % p.a. to 2.50 % p.a. in US Dollar (USD). At the end of maturity, the bond is redeemed at 100 % in terms of face value in USD.

Payment notes

This bond initially pays a coupon of 1.00 % p.a., which is then gradually increased in steps to 2.50 % p.a. in US Dollar (USD).

Settlement

This bond is redeemed on 03/03/2027 at 100 % in US Dollar (USD).

Secondary market

During the term it is possible to sell the product during the trading hours at the exchanges, where the product is listed.