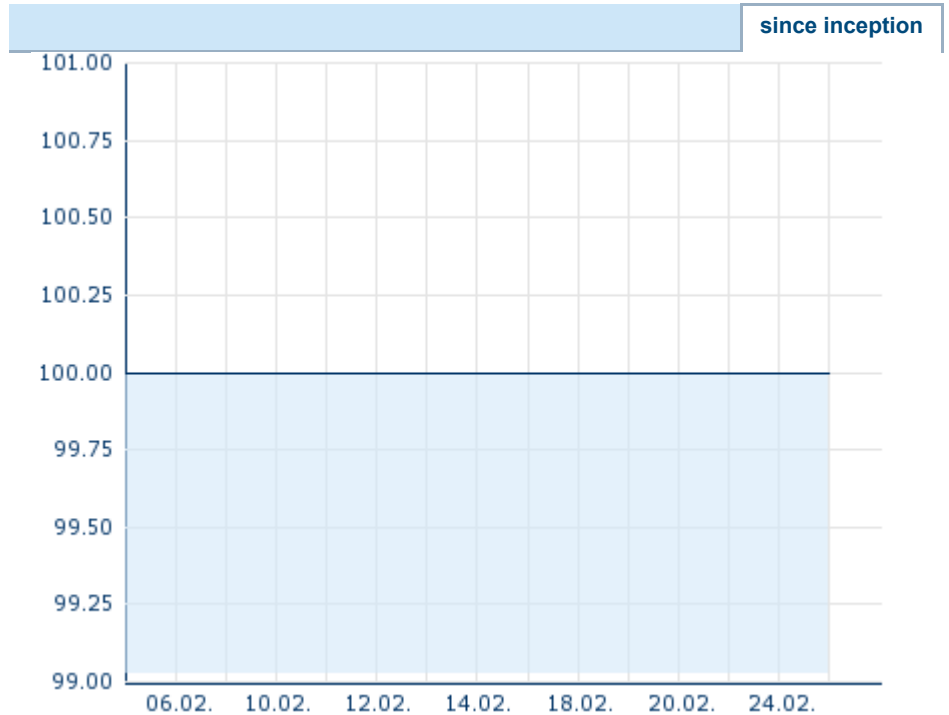


ERSTE Multi Memory Express Bond Luxury 20-25

ISIN: AT0000A2CN38 WKN: -

Overview

Date: 2020/02/26 07:55:11	
Bid	Ask
-	100.00
Difference	0.00% (0.00)
General attributes	
Type of bond	Erste Group structured bonds
Bond style	senior
Issuer type	financial institution
Country of issue	AT
Current coupon	-
Coupon style	variable
Coupon payment date	2021/02/28
Coupon payment period	annually
Yield to maturity p.a. (before tax)	-
Value date	2020/02/28
Maturity	2025/02/28
Repayment value	0.00
Currency	EUR
Minimum unit	1,000



Performance since inception. Performances under 12 month have only little informative value because of the short maturity. Information about previous performance does not guarantee future performance.

Source: Erste Group Bank AG

+ Advantages

- Early redemption possible
- Chance to get regular coupon payments, depending on the performance of the underlyings
- Lapsed coupon payments can be recovered
- Safety buffer against capital losses at the end of maturity.

! Risks you should be aware of

- Investors are subject to the risk of the insolvency and thus default of the issuer and may incur capital losses of up to 100%.
- The investor participates in the negative performance of the underlyings (including a possible full loss of the capital invested) if the price of one or more underlyings falls below the barrier at the end of maturity.
- In case of an early redemption, re-investment cannot be guaranteed at the same terms.
- If the underlying incurs a negative

performance during the life of the bond, no coupon payments may be made.

- The bond price is subject to fluctuations during the life of the bond, which may result in losses.

Description

This Bond refers to the shares of LVMH Moët Hennessy Louis Vuitton SE and L'Oréal S.A. (underlyings). The bond pays a fixed coupon that is paid in dependence of the performance of the underlyings. The bond comes with a fixed maturity of five years unless it is called prior to the end of maturity. The amount of redemption on the date of maturity depends on the closing price of all underlyings on the last value date (final reference price).

Coupon: at the coupon date the investors receive a payment of 6.50 % in terms of nominal value if the closing price of all underlyings is at or above the coupon barrier at the relevant value date. Otherwise the coupon payment at that coupon date is 0.00%. If coupon payments have lapsed at one or more coupon dates and the conditions for such payments are being met again at a later coupon date, the lapsed coupon payments will then be recovered (so-called memory function).

Unless the bond was called early, it will be redeemed at the maturity date as follows:

- a) if the final reference price of all underlyings is at or above the final redemption barrier, the bond is redeemed at 100% of nominal value plus the coupon payments that have accrued by that point in time;
- b) if the final reference price of one or more underlyings is below the final redemption barrier, the investor receives the number of shares of the underlying with the worst performance as specified by the exchange ratio. Fractional share certificates are not delivered; instead, any fractional amounts are settled in cash. In this case no coupon payment is made.

Payment notes

This bond offers the chance of a periodical coupon of 6.50 % and a possible early redemption at 100% of nominal value, depending on the performance of the underlyings.

Settlement

This bond will be redeemed on 28/02/2025, unless the bond was called early.

Secondary market

The bond will be issued on a continuous basis and publicly offered in Germany, Austria, Romania, Croatia and Czech Republic. From the issue date onwards the bond can basically be traded on a stock exchange or over-the-counter. Under normal trading conditions the issuer will continuously quote indicative prices. Listing at the unofficial market of Stuttgarter Wertpapierbörse (Baden-Württembergische Wertpapierbörse) and Börse Wien is scheduled. The decision about the admission to the respective market and the actual listing will be taken by the board of the respective stock exchanges. From admission onwards the bond can be traded on each stock exchange during trading hours.