ERSTE Memory Express Note on Continental AG 19-24

ISIN: AT0000A283Q0 WKN: EB0FQG

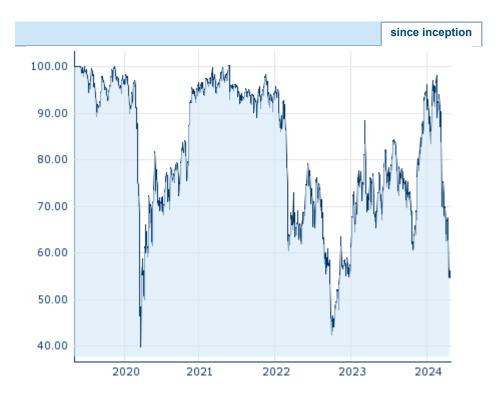
Overview

37
Ask
-
1.65% (0.90)

General attributes	
Type of bond	Erste Group structured bonds
Bond style	senior
Issuer type	financial institution
Country of issue	AT
Current coupon	-
Coupon style	variable
Coupon payment date	2024/05/31
Coupon payment period	annually
Yield to maturity p.a. (before tax)	-
Value date	2019/05/31
Maturity	2024/05/31
Repayment value	0.00
Currency	EUR
Minimum unit	1,000

Legal note

This product is no longer publicly offered. The product-specific content published here is for information purposes only for those who are already invested and does not constitute marketing communication. Erste Group Bank AG no longer consents to the use of the prospectus for a public offering of this product by third parties. Purchases and sales are made exclusively on the secondary market.



Performance since inception. Performances under 12 month have only little informative value because of the short maturity. Information about previous performance does not guarantee future performance.

Source: Erste Group Bank AG

Description

The underlying of this bond is the Continental AG share. The bond pays a fixed coupon that is paid in dependence of the performance of the underlying. The bond comes with a fixed maturity of five years unless it is called prior to the end of maturity. The amount of redemption on the date of maturity depends on the closing price of the underlying on the last value date (final reference price).



Coupon: at the coupon date the investors receive a payment of 6.75 % in terms of nominal value if the closing price of the underlying is at or above the coupon barrier at the relevant value date. Otherwise the coupon payment at that coupon date is 0.00%. If coupon payments have lapsed at one or more coupon dates and the conditions for such payments are being met again at a later coupon date, the lapsed coupon payments will then be recovered (so-called memory function).

Unless the bond was called early, it will be redeemed at the maturity date as follows:
a) if the final reference price of the underlying is at or above the final redemption barrier, the bond is redeemed at 100% of nominal value plus the coupon payments that have accrued by that point in time;

b) if the final reference price of the underlying is below the final redemption barrier, the investor receives the number of shares of the underlying as specified by the exchange ratio. Fractional share certificates are not delivered; instead, any fractional amounts are settled in cash. In this case no coupon payment is made.

Payment notes

This bond offers the chance of a periodical coupon of 6.75 % and a possible early redemption at 100% of nominal value, depending on the performance of the underlying

Settlement

This bond will be redeemed on 31/05/2024, unless the bond was called early.

Secondary market

The bond will be issued on a continuous basis and publicly offered in Germany, Austria, Slovakia and Romania. From the issue date onwards the bond can basically be traded on a stock exchange or over-the-counter. Under normal trading conditions the issuer will continuously quote indicative prices. Listing at the unofficial market of Stuttgarter Wertpapierbörse (Baden-Württembergische Wertpapierbörse) and Börse Wien is scheduled. The decision about the admission to the respective market and the actual listing will be taken by the board of the respective stock exchanges. From admission onwards the bond can be traded on each stock exchange during trading hours.

