

Erste Group Ethik Performance Garant II 2016-2024

ISIN: AT0000A1KTL4 WKN: EB0E32

Overview

Date: 2024/04/10 17:25:35	
Bid	Ask
99.05	-
Difference	0.05% (0.05)

General attributes	
Type of bond	Erste Group structured bonds
Bond style	senior
Issuer type	financial institution
Country of issue	AT
Current coupon	-
Coupon style	zerobond
Coupon payment date	2024/04/29
Coupon payment period	annually
Yield to maturity p.a. (before tax)	-
Value date	2016/04/29
Maturity	2024/04/29
Repayment value	0.00
Currency	EUR
Minimum unit	1,000

Legal note

This product is no longer publicly offered. The product-specific content published here is for information purposes only for those who are already invested and does not constitute marketing communication. Erste Group Bank AG no longer consents to the use of the prospectus for a public offering of this product by third parties. Purchases and sales are made exclusively on the secondary market.



Performance since inception. Performances under 12 month have only little informative value because of the short maturity. Information about previous performance does not guarantee future performance.
Source: Erste Group Bank AG

Description

This bond refers to the Finvex Ethical & Efficient Europe 30 Price Index (the underlying). It has a fixed maturity of eight years and falls due on 29/04/2024 (due date). During the life of the bond no interest accrues, and the investors do not receive any ongoing return (such as for example dividends). The redemption at the end of maturity depends on the performance of the underlying and may amount to a minimum of 100.00 % of nominal value (minimum redemption price) and to a maximum of 200.00 % of nominal value (maximum redemption price). The investor can participate in the positive performance of the underlying up to a cap

of 100.00 %. Beyond the cap investors do not participate in the positive performance of the underlying.

The redemption price is established as follows:

(a) if the performance is at or above the cap, the bond is redeemed at 200.00 % of its nominal value (maximum redemption price);

(b) if the performance is below the cap, the redemption price is the sum of (i) nominal value and (ii) the participation multiplied by the performance, but at least 100.00 % of nominal value (minimum redemption price).

Payment notes

During the life of the bond no interest accrues.

Settlement

This bond will be redeemed on 29. April 2024.

Secondary market

The bond will be issued on a continuous basis and publicly offered in Germany and Austria. From the issue date onwards the bond can basically be traded on a stock exchange or over-the-counter. Under normal trading conditions the issuer will continuously quote indicative prices. Listing at the Stuttgarter Wertpapierbörse (Baden-Württembergische Wertpapierbörse) and Frankfurter Wertpapierbörse as well as at Wiener Börse is scheduled. The decision about the admission to the respective market and the actual listing will be taken by the board of the respective stock exchanges. From admission onwards the bond can be traded on each stock exchange during trading hours.