

Erste Group Capped-Floored Floater 46 2015-2024

ISIN: **AT0000A1ENV9** WKN: **EB0EXQ**

Overview

Date: 2024/04/24 08:33:04	
Bid	Ask
99.20	-
Difference	0.00% (0.00)

Legal note

This product is no longer publicly offered. The product-specific content published here is for information purposes only for those who are already invested and does not constitute marketing communication. Erste Group Bank AG no longer consents to the use of the prospectus for a public offering of this product by third parties. Purchases and sales are made exclusively on the secondary market.

General attributes

Type of bond	Erste Group senior bonds
Bond style	senior
Issuer type	financial institution
Country of issue	AT
Current coupon	3.000%
Coupon style	floating
Coupon payment date	2024/07/01
Coupon payment period	quarterly
Yield to maturity p.a. (before tax)	-
Value date	2015/07/01
Maturity	2024/07/01
Repayment value	100.00
Currency	EUR
Minimum unit	1,000

Performance since inception



Performance since inception. Performances under 12 month have only little informative value because of the short maturity. Information about previous performance does not guarantee future performance.

Source: Erste Group Bank AG

Description

This bond is a security that pays a variable coupon and has a maturity of nine years. At the end of maturity, the bond is redeemed at 100%. The bond comes with a quarterly coupon whose magnitude depends on the development of the 3M Euribor. The coupon is basically equivalent to the 3M Euribor p.a., but it comes with a floor (i.e. minimum coupon) of 0.85% p.a. and a cap (i.e. maximum coupon) of 3.00% p.a.

If the 3M Euribor is traded below the floor or above the cap, the investor will receive said floor or cap (in terms of face value).

Payment notes

This bond offers a variable coupon with a floor of 0.85% and a cap of 3.00% p.a.

Settlement

This bond will be redeemed on 1. July 2024 at 100 % of face value (subject to the default risk of Erste Group Bank AG).

Secondary market

The bond will be issued on a continuous basis and publicly offered in Germany. From the issue date onwards the bond can basically be traded on a stock exchange or over-the-counter. Under normal trading conditions the issuer will continuously quote indicative prices. Listing at the unofficial market of Stuttgarter Wertpapierbörse (Baden-Württembergische Wertpapierbörse) and Frankfurter Wertpapierbörse is scheduled. The decision about the admission to the respective market and the actual listing will be taken by the board of the respective stock exchanges. From admission onwards the bond can be traded on each stock exchange during trading hours.