

Erste Group Bonitätsabhängige lineare Anleihe auf Lufthansa, Metro und Lanxess 2015-2025

ISIN: **AT0000A1BMB9**

WKN: **EB0EUX**

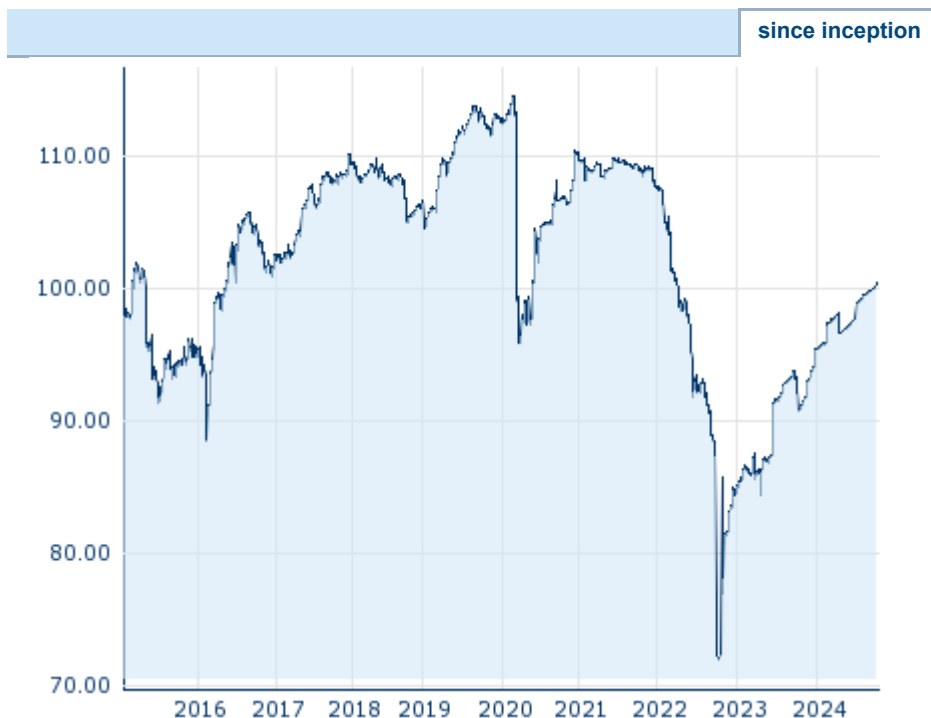
Overview

Date: 2024/10/18 16:49:18

Bid	Ask
99.162	-
Difference	0.03% (0.03)

General attributes

Type of bond	Erste Group credit linked notes
Bond style	senior
Issuer type	financial institution
Country of issue	AT
Reference entities	-
Current coupon	5.250%
Coupon style	step up
Coupon payment date	2025/04/20
Coupon payment period	annually
Yield to maturity p.a. (before tax)	-
Value date	2015/01/28
Maturity	2025/04/20
Repayment value	100.00
Currency	EUR
Minimum unit	1000



Performance since inception. Performances under 12 month have only little informative value because of the short maturity. Information about previous performance does not guarantee future performance.

Source: Erste Group Bank AG



Advantages

- attractive coupon in the absence of a credit event
- Due to the combination of several debtors (issuer and reference debtor) a credit-linked bond offers a higher coupon than bonds issued by either of these debtors would pay.
- redemption at 100% of face value if no credit event occurs



Risks you should be aware of

- Investors are subject to the risk of the insolvency and thus default of the issuer and may incur capital losses of up to 100%.
- Investors also bear the default risk of the reference debtors. If a credit event occurs, the face value is reduced by the reduction rate of the reference debtor affected, and the bond is redeemed at the cash settlement amount on the due date. All following coupon payments are reduced. If all reference debtors have been subject to a credit event,

no further coupon payments are made. There is no redemption as the cash settlement equals zero. In the worst case the investor therefore loses his/her entire investment. The occurrence or the possibility of the occurrence of a credit event may also trigger a modification of the original coupon dates or the due date.

- The bond price is subject to fluctuations during the life of the bond, which may result in losses.

Description

This bond refers to Lanxess AG, Deutsche Lufthansa AG, and Metro AG (reference debtors). It has a fixed maturity and falls due on 20.04.2025 (due date). The magnitude of coupon and redemption payments basically depend on the creditworthiness of the reference debtor. In one of the following events affecting the solvency of the reference debtors (a "credit event"), coupon payment and redemption are reduced.

The following events represent a credit event:

- bankruptcy
- failure to pay
- restructuring

In the absence of a credit event, the investor receives a coupon payment and the bond is redeemed at the end of maturity at 100% of face value.

If any reference debtor is subject to a credit event, the face value is reduced by the reduction rate of the reference debtor affected. As a result, the coupon payments after the credit event are reduced accordingly, and the bond is redeemed at the cash settlement amount on the due date.

If all reference debtors have been subject to a credit event during the observation period, no further coupon payments are made. There is no redemption as the cash settlement equals zero.

Payment notes

This credit-linked bond pays a coupon of initially 3.00% p.a. that is gradually increased in steps to 5.25% p.a., provided no credit event has occurred.

Settlement

This credit-linked bond will be redeemed on 20. April 2025 at 100 % of face value, provided no credit event has occurred and subject to the default risk of Erste Group Bank AG.

Secondary market

The bond will be issued on a continuous basis and publicly offered in Germany. From the issue date onwards the bond can basically be traded on a stock exchange or over-the-counter. Under normal trading conditions the issuer will continuously quote indicative prices. Listing at the unofficial market of Stuttgarter Wertpapierbörse (Baden-Württembergische Wertpapierbörse) and Frankfurter Wertpapierbörse is scheduled. The decision about the admission to the respective market and the actual listing will be taken by the board of the respective stock exchanges. From admission onwards the bond can be traded on each stock exchange during trading hours.