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Questions on securities

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Erste Group Turbo short ALLIANZ Open end

[Print version](#)ISIN: **AT0000A2YJ20** WKN: **EB08LY**

Overview ▾

Details

Underlying

Next Steps

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Bid	Ask
-	-
Difference	- (-)

General attributes

Issuer	Erste Group Bank AG
Product type	Turbos
Long/ Short	short
Currency	EUR
Underlying	ALLIANZ
Price underlying	204.85 EUR
Date	2022/11/30 12:41:14
Strike	190.9427 EUR
Strike distance in %	-
Barrier	188.9427 EUR
Barrier distance	-
Barrier distance in %	-
Knocked out	yes / 2022/11/07
Pay back value	0.200
Leverage	-
Multiplier	0.1000000
Maturity	Open end



Advantages

- Chance to benefit from falling prices of the underlying instrument
- Disproportionate participation in the performance of the underlying (leverage effect)
- Limited influence of time value and volatility of the underlying



Risks you should be aware of

- The leverage effect causes increased price fluctuations during the life of the product and harbours the risk of disproportionate losses of up to 100% of capital invested.
- The risk of a total loss of capital invested may materialise already as soon as the barrier has been touched or crossed for the first time.
- Redemption hinges on the solvency of Erste Group Bank AG (default risk).
- Turbos Short are generally subject to the risks outlined in the respective prospectus.

Secondary market

From the value date onwards the certificates can be traded on each stock exchange day during trading hours. However, Erste Group Bank AG cannot guarantee the existence or maintenance of an active market throughout the entire life of the certificate. The issuer will, as a rule, continuously quote prices, but is not obligated to do so. Neither is the issuer obligated to redeem the certificates. During the life of the certificate its price will be significantly determined by the general development of interest rates, the fluctuations on the capital market, and the general economic scenario.

The calculation of the key figures is based on the most recently delivered price of the underlying (see date/time stamp in tab underlying).

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