

ERSTE ATX Garant (V) 24-27

ISIN: **AT0000A3CT23** WKN:**EB09XM**

Overview

Date: 2024/05/17 07:55:00

Bid **Ask**
- **100.00**Difference  0.00% (0.00)

General attributes

Type of bond Erste Group structured bonds

Bond style senior

Issuer type financial institution

Country of issue AT

Current coupon -

Coupon style zerobond

Coupon payment date 2027/11/30

Coupon payment period annually

Yield to maturity p.a. (before tax) -

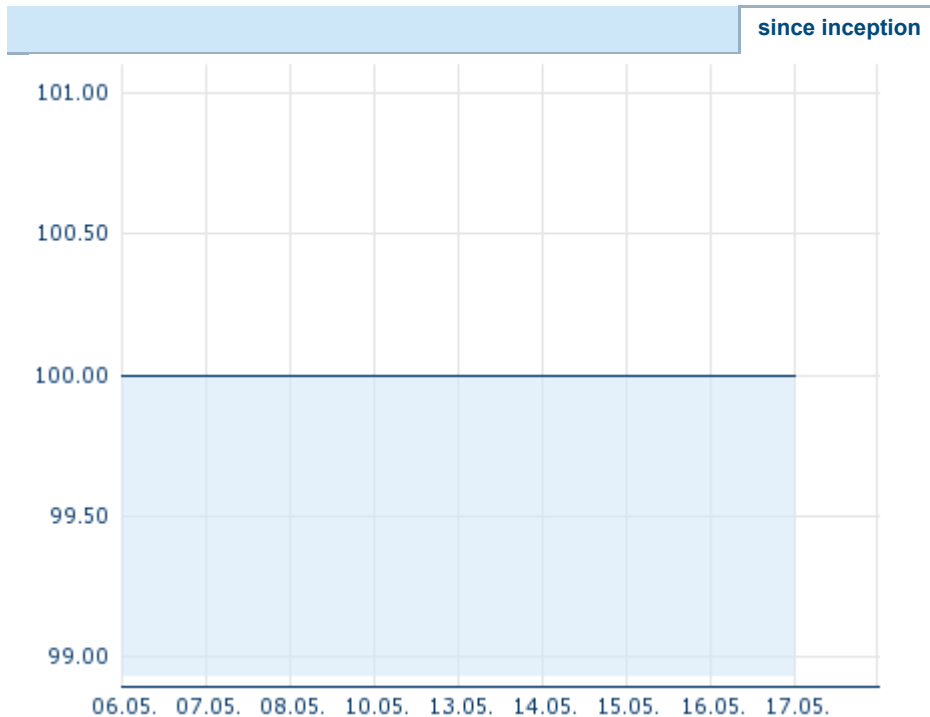
Value date 2024/05/31

Maturity 2027/11/30

Repayment value 0.00

Currency EUR

Minimum unit 1,000



Performance since inception. Performances under 12 month have only little informative value because of the short maturity. Information about previous performance does not guarantee future performance.

Source: Erste Group Bank AG

 Advantages

- 100.00% participation up to the cap
- Redemption of at least 100.00% of nominal value

 Risks you should be aware of

- Investors are subject to the risk of the insolvency and thus default of the issuer and may incur capital losses of up to 100%.
- Redemption is capped at 123.00% of nominal value.
- During the life of the bond, price fluctuations are possible that may cause losses.

Description

This bond refers to the Austrian Traded Index (ATX) (the underlying). It has a fixed maturity of three years and six months and falls due on 30/11/2027 (due date). During the life of the bond no interest accrues, and the investors do not receive any ongoing return (such as for example dividends). The redemption at the end of maturity depends on the performance of the underlying and may amount to a minimum of 100.00% of nominal value (minimum redemption price) and to a maximum of 123.00% of nominal value (maximum redemption price). The investor can participate in the positive performance of the underlying up to a cap of 23.00%. Beyond the cap investors do not participate in the positive performance of the underlying.

The redemption price is established as follows:

- (a) if the performance is at or above the cap, the bond is redeemed at 123.00% of its nominal value (maximum redemption price);
- (b) if the performance is below the cap, then the redemption amount is the sum of (i) 100.00% of the nominal value and (ii) the participation multiplied by the performance of the underlying, but at least 100.00% of nominal value (minimum redemption price).

Payment notes

During the life of the bond no interest accrues.

Settlement

This bond will be redeemed on 30/11/2027.

Secondary market

The bond will be issued on a continuous basis and publicly offered in Germany, Austria and Croatia. From the issue date onwards the bond can basically be traded on a stock exchange or over-the-counter. Under normal trading conditions the issuer will continuously quote indicative prices. Listing at official market of Vienna Stock Exchange and at Stuttgarter Wertpapierbörse (Baden-Württembergische Wertpapierbörse) is scheduled. The decision about the admission to the respective market and the actual listing will be taken by the board of the respective stock exchanges. From admission onwards the bond can be traded on each stock exchange during trading hours.